

## Message Text

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50

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 INT-05 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /059 W

----- 097806

R 011300Z NOV 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 7818

INFO AMCONSUL GUAYAQUIL

AMEMBASSY CARACAS

C O N F I D E N T I A L QUITO 8015

E.O. 11652: GDS

TAGS: ENRG, PINR, EC

SUBJECT: JUAN CHACIN NAMED HEAD OF CVP

1. LOCAL PRESS HAS REPORTED APPOINTMENT OF JUAN CHACIN TO HEAD THE VENEZUELAN PETROLEUM CORPORATION (CVP). CHACIN HAS BEEN GULF'S LOCAL MANAGER IN ECUADOR SINCE JANUARY 1975. ATTRACTIVE AND PERSONABLE, CHACIN HAS BEEN CONSISTENTLY COOPERATIVE AND FORTHCOMING WITH EMBASSY OFFICERS AND IS HIGHLY REGARDED BY GULF'S LOCAL EMPLOYEES AND ECUADOREAN GOVERNMENT OFFICIALS. CHACIN IS APPROXIMATELY 41 YEARS OLD AND HAS WORKED FOR GULF FOR OVER TWENTY YEARS. HE STUDIED PETROLEUM ENGINEERING IN THE US ON A GULF OIL COMPANY SCHOLARSHIP AND BEGAN HIS CAREER IN THE EASTERN VENEZUELAN FIELDS. HE HAS BROAD EXPERIENCE IN ALL AREAS OF GULF MANAGEMENT. HE SPEAKS EXCELLENT ENGLISH, AND IS MARRIED WITH SIX CHILDREN.

2. LOCAL INDUSTRY SOURCES REPORT THAT CHACIN ACCEPTED THE CVP POST WITH TWO CONDITIONS: HE REPORTEDLY ASKED THAT THE VENEZUELAN GOVERNMENT CANCEL SEVERAL MILLION DOLLARS IN CVP DEBTS; AND HE REPORTEDLY TOLD THE VENEZUELAN GOVERNMENT THAT HE WOULD GIVE HIMSELF A YEAR TO MAKE CVP ECONOMICALLY COMPETITIVE WITH OTHER  
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BRANCHES OR LIQUIDATE THE COMPANY AND DIVIDE ITS ASSETS

AMONG OTHER PETROVEN COMPANIES. REPORTEDLY, TOO, HE IS  
PERSONALLY DISMAYED BY THE EXTENT OF CVP CORRUPTION.  
BREWSTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, BIOGRAPHIC INFORMATION, PERSONNEL APPOINTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975QUITO08015  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750380-0460  
**From:** QUITO  
**Handling Restrictions:** n/a  
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**Office:** ACTION ARA  
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**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 SEP 2003 by KelleyW0>; APPROVED <17 SEP 2003 by GolinoFR>  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JUAN CHACIN NAMED HEAD OF CVP  
**TAGS:** ENRG, PINR, EC, CVP, (CHACIN, JUAN)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006